



**KEDIA** ADVISORY

# DAILY COTTON REPORT

28 Jul 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jul-25	56010.00	56010.00	53780.00	55630.00	-0.68
COCUDAKL	20-Aug-25	3,176.00	3,238.00	3,164.00	3,217.00	1.32
COCUDAKL	19-Sep-25	3,370.00	3,425.00	3,365.00	3,421.00	1.36
KAPAS	30-Apr-26	1,612.00	1,612.50	1,612.00	1,612.50	0.28

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.42	68.28	68.64	68.14	0.28
ZCE COTTON	14150.00	14175.00	14300.00	14140.00	-0.56
ZCE COTTON YARN	20335.00	20375.00	20480.00	20330.00	-0.42

Cottoncandy prices declined by 0.68% to settle at 55,630, pressured by rising domestic and global supply estimates. According to the Cotton Association of India (CAI), closing stocks for the 2024-25 season are projected at 55.59 lakh bales, a significant 84% increase from the previous year. CAI revised its cotton pressing estimate upward to 311.40 lakh bales from 301.14 lakh bales due to higher crop output, pushing the total supply estimate to 380.59 lakh bales. This increase comes alongside subdued export demand, with exports expected to fall 40% year-on-year to 17 lakh bales, while imports are forecast to more than double to 39 lakh bales from last year's 15.2 lakh bales. By the end of June, stocks stood at 108.01 lakh bales, with textile mills holding 32 lakh bales and the rest distributed among CCI, traders, and exporters. Though domestic consumption is slightly higher at 308 lakh bales, the rise in imports and lower exports signal a bearish outlook. Globally, the U.S. raised its 2025/26 production forecast to 14.60 million bales, a 600,000 bale increase from June. Ending stocks are expected at 4.60 million bales with a stocks-to-use ratio of 32.4%. Global production and ending stocks are also projected higher, led by increases in China, the U.S., and Mexico. Technically, Cottoncandy is under long liquidation with open interest plummeting by 33.33% to just 8, reflecting reduced trader participation. Support lies at 54,270, and a drop below may test 52,910. Resistance is seen at 56,500, above which prices may rise to 57,370.

## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	27,459.75	0.3
29 mm Cotton	कादी	27,285.55	0.13

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jul-25	-0.68	-33.33	Long Liquidation

## Technical Chart



**SELL COTTONCANDY JUL @ 54000 SL 54400 TGT 53600-53300. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jul-25	55630.00	57370.00	56500.00	55140.00	54270.00	52910.00



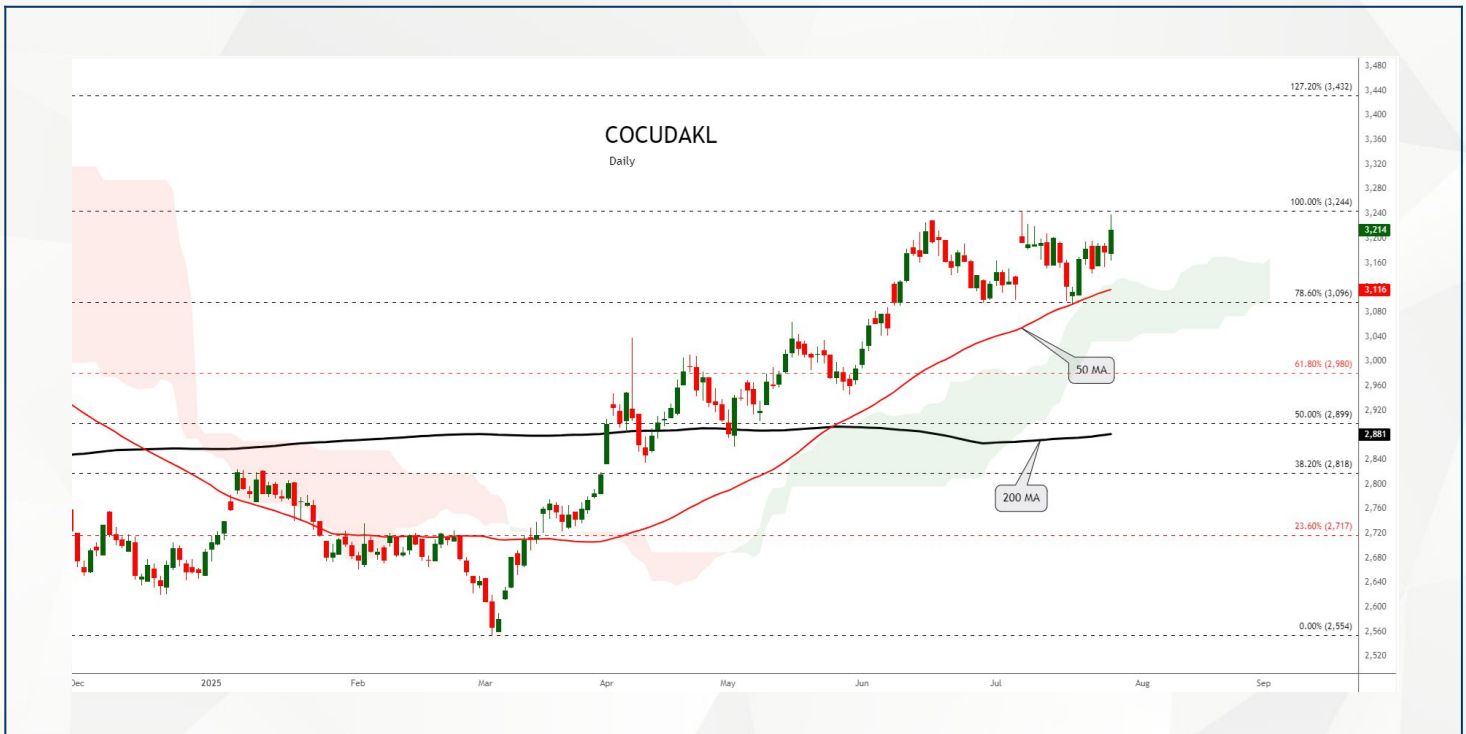
## Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,246.70	0.39
Cotton Seed Oilcake	कादी	3,087.10	-1.11

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Aug-25	1.32	-1.26	Short Covering
COCUDAKL	19-Sep-25	1.36	3.05	Fresh Buying

## Technical Chart



**SELL COCUDAKL AUG @ 3230 SL 3270 TGT 3190-3160. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Aug-25	3,217.00	3280.00	3206.00	3206.00	3174.00	3132.00
COCUDAKL	19-Sep-25	3,421.00	3464.00	3404.00	3404.00	3383.00	3344.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,596.05	0.79
Kapas	कादी	1,572.20	0.2

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	0.28	0.00	Short Covering

## Technical Chart



**SELL KAPAS APR @ 1620 SL 1630 TGT 1605-1595. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,612.50	1612.00	1612.00	1612.00	1612.00	1612.00

## NCDEX Cocudakl Seasonality



## MCX Cottoncandy Seasonality





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